

FuelSurchargeIndex to Provide Weekly Diesel Fuel Price Averages

Budget crisis has no affect on private sector capability

October 14, 2013

EIA is closed due to a lapse in appropriations. EIA will not update this website until the agency reopens.

Before the notice was posted on the U.S Energy Information Administration (EIA) website last week, the decision to provide a replacement to the industry had already been made. "As the source of daily, lane specific fuel surcharge calculations for thousands of trips already, we felt it was only appropriate that we utilize our databases to be able to provide a replacement," said Tony Stroncheck, President of Sales and Marketing for ProMiles Software. "Compiling the largest database of retail diesel fuel prices in the United States is at the core of many of our software solutions and at this point we are sourcing data from almost a dozen sources in order to accomplish that."

Beginning October 14th, FuelSurchargeIndex.org will post National and PADD average retail prices in the format similar to what has been provided for many years, originally by the Department of Energy (DOE) and currently through the EIA websites. While the format and values will be comparable, the numbers posted by FuelSurchargeIndex.org are actually more relevant to the trucking industry. "We don't deal with the automotive side of the industry, so we don't collect pricing data from convenience stores that may only carry auto diesel or don't have pumps accessible to trucks," he added. Rather than averaging a sampling from 400 locations, FuelSurchargeIndex will average pricing from the thousands of truck stops in their database.

Several parties have expressed interest in subscribing to this data feed into the future to avoid similar situations. "We have already been contacted by some leading carriers, logistics companies and industry information providers about the availability of this data," added Stroncheck. "Our service never closes, and they are realizing how important that can be. We have automated processes in place that operate around the clock to provide this information to our clients." FuelSurchargeIndex is owned in part by ProMiles Software, who provides fuel price data to thousands of clients daily through various applications such as ProMilesOnline, ProMiles Fuel Management and ProMiles Kingpin mileage and routing software.

About FuelSurchargeIndex.org

Since 2008, FuelSurchargeIndex has provided some of the industries largest carriers with accurate daily updated, lane specific, fuel surcharge calculations. Schneider National, Werner, JB Hunt and thousands of smaller carriers, logistics companies and shippers have benefited from the accuracy and timeliness of FuelSurchargeIndex services.

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